

MINUTES  
Oversight Board of Successor Agency to  
Lakewood Redevelopment Agency  
Special Meeting held  
May 22, 2012

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**MEETING WAS CALLED TO ORDER** at 10:00 a.m. by Chairman Titel, in the Council Chambers at the Civic Center, 5000 Clark Avenue, Lakewood, California.

**ROLL CALL: PRESENT:** Board Member Howard Chambers  
Board Member James Novak  
Board Member Celia B. Rodriguez  
Chairman Marc Titel  
Vice Chairman Don Waldie

**ABSENT:** Board Member Ann-Marie Gabel  
Board Member George Ray

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**1. AUTHORIZE DESIGNATED CONTACT TO MAKE CHANGES TO THE  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) UPON REQUEST  
OF THE CALIFORNIA DEPARTMENT OF FINANCE (DOF)**

Diane Perkin, Director of Administrative Services, provided a description of the feedback from the Department of Finance on the ROPS. The DOF identified several items that need to be removed from the ROPS which are loans between the City and the former Redevelopment Agency and loans made after June 27, 2012 between the Redevelopment Agency and Housing Division. Ms. Perkin informed the Board of her response to the DOF regarding Line Items 9 -11 and Line Item 17, that there are no payments scheduled and the Items are pending legislation. She also stated that the City emphasized that Line Item 8 is an enforceable obligation applicable under Health and Safety Code 34171 (d) (2). Ms. Perkin asked the Board for permission to remove disputed items from the ROPS in order to ensure payment by June 1, 2012.

Board Member Chambers requested that if changes are made after Board approval, the Board should get an email clarifying what the corrections are. At the request of Board Member Novak, Ms. Perkin reviewed each line item and the clerical changes made on the ROPS as a result of the previous meeting on April 30, 2012. Steve Skolnik, City Attorney, stated that if the Board does not remove disputed items from the ROPS, then they run the risk of the Department of Finance rejecting the ROPS altogether and they will receive no payment on June 1<sup>st</sup>. Staff suggested that Items 12, 13 and 14 total outstanding debt on the January to June 2012 ROPS be changed to the same amount as the January payment in order to show no future obligations on the July to December 2012 ROPS.

ON MOTION OF BOARD MEMBER NOVAK, SECONDED BY VICE CHAIR WALDIE, THE OVERSIGHT BOARD APPROVED THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD OF JANUARY TO JUNE 2012 AND JULY TO DECEMBER 2012 WITH THE FOLLOWING AMENDMENTS:

- REMOVE LINE ITEM 9: PROJECT NAME: CITY ADVANCE TO AGENCY, LINE ITEM 10: PROJECT NAME: CITY ADVANCE TO AGENCY, LINE ITEM 11: PROJECT NAME: CITY ADVANCE TO AGENCY, AND LINE 17: PROJECT NAME: LMIHF LOAN, FROM THE ROPS AND INCLUDE A COVER LETTER TO THE DOF STATING THAT THESE ITEMS ARE REMOVED BUT ARE PENDING LEGISLATION
- AMEND LINE ITEM 12: PROJECT NAME: CITY ADVANCE TO AGENCY 1976, TOTAL OUTSTANDING DEBT TO REFLECT THE AMOUNT OF \$2,000,000 AND INCLUDE A COVER LETTER TO THE DOF STATING THE REASON FOR THE CHANGE
- AMEND LINE ITEM 13: PROJECT NAME: CITY LOANS AND ADVANCES TO AGENCY, TOTAL OUTSTANDING DEBT TO REFLECT THE AMOUNT OF \$1,126,411 AND INCLUDE A COVER LETTER TO THE DOF STATING THE REASON FOR THE CHANGE
- AMEND LINE ITEM 14: PROJECT NAME CITY LOANS AND ADVANCES TO AGENCY, TOTAL OUTSTANDING DEBT TO REFLECT THE AMOUNT OF \$1,990,535 AND INCLUDE A COVER LETTER TO THE DOF STATING THE REASON FOR THE CHANGE
- ALLOW MS. DIANE PERKIN THE AUTHORITY TO INCLUDE OR EXCLUDE LINE ITEM 8: PROJECT NAME: COUNTY DEFERRAL ON THE ROPS PENDING THE DOF FEEDBACK

AYES: BOARD MEMBERS: Rodriguez, Waldie, Novak, Titel

NAYS: BOARD MEMBERS: Chambers

ABSENT: BOARD MEMBERS: Gabel, Ray

## **ADJOURNMENT**

There being no further business to be brought before the Oversight Board, Chairman Titel adjourned the meeting at 11:00 a.m.

Respectfully submitted,

Josefina Semense-Mayberry, CMC  
Deputy City Clerk